

YINSON RENEWABLES' 285 MW NOKH SOLAR PARK IN INDIA STARTS COMMERCIAL OPERATIONS

RAJASTHAN, INDIA & KUALA LUMPUR - 3 NOVEMBER 2023

Yinson Renewables (“YR” or “the Company”), through its indirect subsidiary, Rising Sun Energy K Private Limited (“RSEK”), is pleased to announce that its Nokh Solar Park (“Nokh”) in Rajasthan, India, started commercial operations on 3 November 2023. The park is now exporting power to the Rajasthan power grid, aligning with the Indian government’s ‘National Solar Mission’.

The 285 MWp solar project is YR’s largest operating solar project and its third operational asset in India. It generates enough energy to power approx. 38,000 Indian households every year while reducing carbon emission reduction of approximately 470,000 tonnes of carbon dioxide per year. RSEK has a 25-year power purchase agreement with NTPC Limited (“NTPC”) for the power from the Nokh project. NTPC, majority-owned by the Government of India, is India’s largest power utility.

YR also owns and operates 175 MWp (2x87.5) MWp Bhadla 1 and 2 Solar projects, located 33 km away, on a straight-line basis, from the Nokh site.

YR Chief Executive Officer, Mr David Brunt, said, “We are proud to deliver this world-class solar project for India, demonstrating the commitment and solution-driven mindset of the team. This achievement is all the more notable given the very challenging business environment it was delivered under, including a global economic slowdown following the Covid pandemic, increasing interest rates, extreme supply chain volatility and regulatory changes. The delivery of Nokh Solar Park further establishes YR's footprint in India, a region of great importance to us and this demonstrates the resilience and capability of the RSEK team and the commitment of YR. We look forward to contributing to the development of one of the world's fastest-growing economies through the provision of clean and reliable energy.”

Rising Sun Energy Founder & Chief Executive Officer, Mr Arunav Sharma, said, “The team was able to leverage synergies and experience gained from the Bhadla Solar park projects to successfully deliver the Nokh project. We are committed to India’s Energy transition goals and carbon emission reduction plan. We are confident that we can continue upholding our strong track record of performance in India, where the Bhadla assets have consistently generated more energy than forecasted since commissioning. We believe that we are even more strongly positioned now for future opportunities in supporting India’s renewable energy target of achieving 500 GW by 2030.”



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ABOUT YINSON RENEWABLES

“PASSIONATELY DELIVERING POWERFUL SOLUTIONS”

Yinson Renewables (“YR”) is the renewables business unit of Yinson Holdings Berhad (“Yinson”, or “the Group”), a global energy infrastructure and technology company headquartered in Malaysia. The Group has businesses in offshore production, renewable energy, green technologies and offshore marine, and has presences in 18 countries.

YR was established in 2019 with the aim of becoming one of the leading clean energy independent power producers (IPPs) globally. It has built a strong portfolio of assets (“project pipeline”) across the entire renewables value chain focusing on three core regions: Latin America, Europe and Asia Pacific.

YR currently owns and operates 462 MW of solar assets, including the 2x87.5 MW Rising Bhadla 1 & 2 solar plants and 285 MW Nokh Solar Plant in Rajasthan, India. The project pipeline includes over 1.8 GW of projects in development and construction, and a pipeline of over 5 GW of early-stage opportunities.

Issued by Imej Jiwa Communications Sdn Bhd on behalf of Yinson Renewables

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