

Yinson Renewables receives approval from New Zealand's Overseas Investment Office to advance its renewable energy projects

New Zealand Prime Minister Rt Hon Christopher Luxon recognises Yinson's initiatives as a major investment

Kuala Lumpur, 28 October 2025 – Yinson Renewables has received approval from New Zealand's Overseas Investment Office (OIO) for its renewable energy investments in the country, paving the way to advance its project pipeline.

New Zealand Prime Minister Rt Hon Christopher Luxon acknowledged the milestone during a media announcement today, recognising Yinson Renewables' projects as a major investment in the country's renewable energy infrastructure. Also present at the event were New Zealand Minister of State for Trade and Investment, the Honourable Nicola Grigg, Deputy Minister, Ministry of Investment, Trade and Industry Malaysia, the Honourable Liew Chin Tong, and New Zealand High Commissioner to Malaysia, His Excellency Mike Walsh.

Earlier, Prime Minister Luxon met with Yinson's leadership team, where the company shared updates on its long-term investment plans and progress in New Zealand.

The approval paves the way for Yinson Renewables to advance its renewable energy project pipeline in New Zealand. The company has been actively investing in New Zealand's wind energy sector for the past four years.

Prime Minister Luxon commented, "These investments by Yinson into New Zealand demonstrates their confidence in New Zealand. We have an ambitious goal to double our renewable energy generation by 2050, and investments like this are vital to achieving it. New Zealand is open for investment, and I see many opportunities for Yinson Renewables expertise to help build a more sustainable energy future."

Mr Lim Han Weng, Group Executive Chairman of Yinson Holdings Berhad, added, "We are honoured to receive this important acknowledgement from the New Zealand government, which marks a pivotal step forward in Yinson Renewables' journey in New Zealand. We have a long-term commitment to New Zealand and we remain dedicated to working collaboratively with the New Zealand government, local partners and communities to support New Zealand's renewable energy ambitions."

Mr Benny Goodman, General Manager of Invest New Zealand, commented, "Investment announcements like this demonstrate that New Zealand is seen as a credible investment destination by high quality global investors, and offers investment opportunities across a range of sectors."



(L-R) Yinson Group Executive Chairman Mr Lim Han Weng and New Zealand Prime Minister Rt Hon Christopher Luxon exchanging a handshake.



Front row (L-R) Deputy Minister, Ministry of Investment, Trade and Industry Malaysia, the Honourable Liew Chin Tong; Yinson Group Executive Chairman, Mr Lim Han Weng; New Zealand Prime Minister Rt Hon Christopher Luxon; New Zealand Minister of State for Trade and Investment, the Honourable Nicola Grigg.

Back row (L-R) Yinson Chief of Staff, Liaw Thong Jung; Yinson Group Chief Executive Officer, Mr Lim Chern Yuan; Yinson Renewables Chief Operating Officer, Mr Gareth Swales.



Front row (L-R) New Zealand High Commissioner to Malaysia, His Excellency Mike Walsh; Deputy Minister, Ministry of Investment, Trade and Industry Malaysia, the Honourable Liew Chin Tong; Yinson Group Executive Chairman, Mr Lim Han Weng; New Zealand Prime Minister Rt Hon Christopher Luxon; New Zealand Minister of State for Trade and Investment, the Honourable Nicola Grigg.

Back row (L-R) Regional Investment Director, Invest New Zealand, Cyn Lee Li; Yinson Chief of Staff, Liaw Thong Jung; Yinson Group Chief Executive Officer, Mr Lim Chern Yuan; Yinson Renewables Chief Operating Officer, Mr Gareth Swales; General Manager, Invest New Zealand, Benny Goodman.

About Yinson Renewables

“Passionately delivering **powerful** solutions”

Yinson Renewables is a global independent renewable power producer with a strong portfolio of assets across the entire renewables value chain focusing on the regions of Latin America, Europe and Asia Pacific.

Yinson Renewables is a business of Yinson Holdings Berhad, a global energy infrastructure company active in offshore energy with Yinson Production, renewable energy with Yinson Renewables, and green technologies with Yinson GreenTech.

For more information, please visit: www.yinson-renewables.com.

For further information, please contact:

| | |
|-------|--|
| Media | Jason Chiew |
| | +6017 980 4293 |
| | jason@imejiwa.com |